

EFC (I) Limited

(Formerly known as Amani Trading and Exports Limited)



July 20, 2023

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Scrip Code: 512008

Sub.: Outcome of Independent Director Meeting dated July 20, 2023.

Dear Sir/Ma'am,

Pursuant to the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023 read with SEBI Master No. CFD/DIL3/CIR/2017/21 dated March 10, 2017 SEBI/HO/CFD/DIL1/CIR/P/2020/215 dated November 3 2020 and other applicable Circulars and provisions in this regard, as per various statutory laws, we would like to inform that the Committee of Independent Directors of the Company at their respective meeting held on 20.07.2023 have inter-alia;

Considered and approved the draft Scheme of Arrangement after taking into consideration the Valuation Report issued by Registered Valuer Mr. Bhavesh M Rathod, Chartered Accountant and IBBI Registered valuer dated 20-07-2023, Fairness Opinion by Merchant Banker Navigant Corporate Advisors Limited, SEBI Registered Merchant Banker dated 20-07-2023, for the proposed Scheme of Arrangement and other documents as prescribed by SEBI Master Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023 & SEBI Master Circular SEBI/HO/CFD/DIL1/CIR/P/2021/0000000665 dated November 23, 2021, all other SEBI circulars as applicable for Scheme of Arrangement and pursuant to other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Companies Act 2013 and recommended the draft Scheme of Arrangement to the Board of Directors.

We request you to take the above intimation on your record and acknowledge the receipt of the same.

For EFC (I) Limited

Umesh Kumar Sahay
Managing Director
DIN: 01733060
Dated on this July 20, 2023 at Pune.